

Century Bank
Balance Sheets
(Unaudited)
March 31, 2009 and 2008

ASSETS	2009	2008
Cash and cash equivalents:		
Cash and due from banks	\$ 1,850,858	\$ 1,955,071
Federal funds sold	3,595,000	6,385,000
Interest-bearing deposits with banks	3,134,476	3,559,770
Total cash and cash equivalents	8,580,334	11,899,841
Investment securities available for sale	267,332	340,552
Loans, net	72,425,073	59,004,895
Premises and equipment, net	223,853	269,775
Interest receivable and other assets	1,142,552	841,570
Total assets	\$82,639,144	\$72,356,633
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Demand	\$17,388,302	\$15,339,462
Savings and money market	13,255,413	27,432,341
Time	34,270,328	15,222,798
Total deposits	64,914,043	57,994,601
Borrowings	7,000,000	4,000,000
Interest payable and other liabilities	291,043	212,698
Total Liabilities	72,205,086	62,207,299
Stockholders' equity:		
Preferred stock, no par value;		
No shares issued or outstanding	--	--
Common stock, no par value;		
1,000,000 shares issued and outstanding	10,056,508	10,038,137
Retained earnings	373,536	110,217
Accumulated other comprehensive income	4,014	980
Total stockholders' equity	10,434,058	10,149,334
Total liabilities and stockholders' equity	\$82,639,144	\$72,356,633

Century Bank
Statements of Income
(Unaudited)

	Three months ended March 31,	
	2009	2008
Interest Income:		
Interest and fees on loans	\$1,203,893	\$1,155,889
Investment securities available-for-sale	3,316	4,240
Deposits with banks	78	6,751
Federal funds sold	1,141	23,755
Total interest income	1,208,428	1,190,635
Interest expense:		
Interest-bearing demand	14,704	38,888
Savings and money market	41,419	172,527
Time deposits	232,820	163,050
Borrowings	41,129	44,261
Total interest expense	330,072	418,726
Net interest income	878,356	771,909
Loan loss provision	35,485	(430)
Net interest income after loan loss provision	842,871	772,339
Non-interest income	36,511	32,055
Non-interest expenses:		
Salaries and employee benefits	359,627	379,002
Occupancy and equipment	91,778	83,615
Data processing	72,754	71,403
Professional fees	31,235	33,503
Other	85,619	80,983
Total non-interest expenses	641,013	648,506
Income before income taxes	238,369	155,888
Provision for income taxes	81,955	54,900
Net income	\$ 156,414	\$ 100,988
Earnings per share:		
Basic	\$.16	\$.10
Diluted	\$.16	\$.10

April 16, 2009

To our Shareholders, Customers and Friends:

We are very pleased to provide our first quarter 2009 performance results. Despite what you hear in the media about the struggling economy, we are finding new opportunities to increase our business base with quality relationships.

Century Bank recorded net income of \$156,414, or \$.16 per diluted share for the three month period ended March 31, 2009. This represents a 55% increase over March 31, 2008 net income of \$100,988, or \$.10 per diluted share.

We continue to make new loans available to the business community. Century Bank's net loans increased \$13,420,000 to \$72,425,000 at March 31, 2009, as compared to net loans of \$59,005,000 at March 31, 2008. This \$1 million a month increase in net loans is of the highest quality. Our loan portfolio continues to be very solid and is diversified across many business sectors. Although the poor economy has affected every segment of business in some way, we continue to work with our borrowers to meet their obligations.

The growth in net loans was funded in part by an increase in total deposits, which increased 12% to \$64,914,000 at March 31, 2009, as compared to total deposits of \$57,995,000 at March 31, 2008.

We have also been mindful of our expenses during the economic turmoil we've experienced during the last year. Total non-interest expenses decrease \$7,500 for the three months ended March 31, 2009, as compared to the three months ended March 31, 2008.

Century Bank continues to be well capitalized by all regulatory measurements. Your Bank is solid, financially healthy, lean and sufficiently liquid to meet any of the unknowns of this current economic environment.

We continue to face challenges in the banking industry but believe there are opportunities as well. Your board of directors, management and staff are working hard to make sure we're able to take advantage of them.

Century Bank stock continues to be quoted on the Over-the-Counter Bulletin Board under the symbol "CBAO." The stock continues to trade on a limited basis.

Thank you for your continued support. We look forward to sharing our continuing results in future releases.

Marty W. Smith
Chairman of the Board

Thomas P. Widmer
President & C.E.O.

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Board of Directors:

Marty W. Smith, Chairman of the Board
Jeffrey D. Lynn, Vice Chairman of the Board
Thomas P. Widmer, President & Chief Executive Officer
Richard Re, Secretary
Michael R. Curtis, Director
F. Lee Merwin, Director
Kelly Richardson, Director
Kathy Wiltz, Director

Staff:

Thomas P. Widmer, President & Chief Executive Officer
Collin Alspach, Senior Vice President & Chief Lending Officer
Melinda A. Tippets, Senior Vice President, Operations & Human Resources
Michael J. Nysingh, Senior Vice President & Chief Financial Officer
David A. Williams, Vice President & Commercial Loan Officer
William "Bill" Whalen, Vice President & Commercial Loan Officer
Greg Richichi, Vice President & Commercial Loan Officer
Christine Armstrong, Customer Relations & Cash Management Officer
Melissa Halttunen, General Services Officer
Betsy Elting, Loan Services Supervisor
Linda Standley, Operations Supervisor
Kathy Brown, Commercial Credit Analyst
Rachael Crawford, Personal Banker
Sue Hayman, Operations Specialist
Marsha Holifield, Lending Specialist
Nancy Junker, Teller
Darnell Manning, Personal Banker
Jacqualine Norbury, Teller
Nola Reed, Executive Secretary
Katy Schrader, Lending Compliance Specialist
Kim Scofield, Administrative Assistant

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