

Century Bank
Balance Sheets
(Unaudited)
June 30, 2011 and 2010

ASSETS	2011	2010
Cash and cash equivalents:		
Cash and due from banks	\$ 4,382,787	\$ 5,148,718
Interest-bearing deposits with banks	11,888,759	10,688,367
Total cash and cash equivalents	16,271,546	15,837,085
Investment securities available for sale	123,338	178,681
Loans, net	69,621,031	73,428,399
Premises and equipment, net	155,290	203,533
Other real estate owned	1,589,200	--
Interest receivable and other assets	1,385,888	1,947,406
Total assets	\$89,146,293	\$91,595,104
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits:		
Demand	\$23,053,603	\$20,444,963
Savings and money market	22,591,922	20,232,440
Time	26,416,879	34,109,561
Total deposits	72,062,404	74,786,964
Borrowings	6,000,000	6,000,000
Interest payable and other liabilities	135,736	217,248
Total Liabilities	78,198,140	81,004,212
 Stockholders' equity:		
Preferred stock, no par value;		
No shares issued or outstanding	--	--
Common stock, no par value;		
1,000,000 shares issued and outstanding	10,082,639	10,073,027
Retained earnings	860,572	511,682
Accumulated other comprehensive income	4,942	6,183
Total stockholders' equity	10,948,153	10,590,892
 Total liabilities and stockholders' equity	\$89,146,293	\$91,595,104

Century Bank
Statements of Income
(Unaudited)

	Six months ended June 30,	
	2011	2010
Interest Income:		
Interest and fees on loans	\$2,178,550	\$2,373,847
Investment securities available-for-sale	2,937	4,280
Deposits with banks	16,514	14,544
Total interest income	2,198,001	2,392,671
Interest expense:		
Interest-bearing demand	34,786	33,625
Savings and money market	92,380	94,266
Time deposits	193,846	361,782
Borrowings	50,283	50,083
Total interest expense	371,295	539,756
Net interest income	1,826,706	1,852,915
Loan loss provision	405,243	254,501
Net interest income after loan loss provision	1,421,463	1,598,414
Non-interest income	132,697	81,514
Non-interest expenses:		
Salaries and employee benefits	843,734	784,928
Occupancy and equipment	184,028	188,363
Data processing	151,859	157,152
Professional fees	64,849	114,050
Other	244,761	190,612
Total non-interest expenses	1,489,231	1,435,105
Income before income taxes	64,929	244,823
Provision for income taxes	24,348	91,873
Net income	\$ 40,581	\$ 152,950
Earnings per share:		
Basic	\$.04	\$.15
Diluted	\$.04	\$.15

August 4, 2011

To our Shareholders, Customers and Friends:

Enclosed please find our performance results for the first half of 2011.

Century Bank recorded net income of \$40,581, or \$.04 per share for the six month period ended June 30, 2011. This represents a decrease from June 30, 2010 net income of \$152,950, or \$.15 per share.

This profit was a result of a strong second quarter that allowed us to more than offset a first quarter operating loss. The first quarter loss was a result of setting aside a substantial provision for loan loss reserve that was planned. We are proactive in monitoring the health of our loan portfolio to identify potential problems so that we may work with our borrowers to reach a mutually beneficial solution.

Our balance sheet has decreased modestly since the prior year. Net loans have decreased approximately \$3.8 million. This decrease reflects the weakened loan demand due to the stagnant economy, but also reflects the positive effect of loans paying off as originally scheduled. Deposits have also decreased modestly, approximately \$2.7 million.

Century Bank continues to be highly liquid and financially healthy. We are well capitalized by all regulatory standards and believe we are well positioned to withstand this economic slowdown and are ready to capitalize on positive upturns in our market. We continue to seek profitable business opportunities and are optimistic that the health of our loan portfolio is showing improvement.

Thank you for your continued support. Our stock continues to be quoted on the Over-the-Counter Bulletin Board under the symbol %cbao.+ We look forward to sharing our continuing results in future releases.

Marty W. Smith
Chairman of the Board

Thomas P. Widmer
President & C.E.O.

Century Bank

169 West 6th Avenue
Eugene, OR 97401

(Mailing Address: PO Box 769
Eugene, OR 97440-0769)

Phone: (541) 684-0515
Facsimile: (541) 684-3980

Website: www.centurybankoregon.com

Board of Directors:

Marty W. Smith, Chairman of the Board
Thomas P. Widmer, President & Chief Executive Officer
Richard Re, Secretary
Michael R. Curtis, Director
F. Lee Merwin, Director
Kelly Richardson, Director
Kathy Wiltz, Director

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Century Bank stock is quoted on the Over-the-Counter
Bulletin Board under the symbol: CBAO