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CONTACT: Thomas Widmer

(541) 684-0515

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## **Century Bank Reports 55% Profit Increase**

EUGENE,OR – Century Bank has announced a 55% increase in profits for the three months ended March 31, 2009. During that three month period, the Bank recognized net income of \$156,414, or \$.16 per diluted share, which compares very favorably to net income of \$100,988, or \$.10 per diluted share of net income recognized during the three month period ended March 31, 2008.

At March 31, 2009 net loans increased to \$72,425,073, an increase of 23% over the 3-31-08 net loans of \$59,004,895. This \$13,420,000 increase in loans is of the highest quality and is diversified across many business sectors.

The growth in net loans was funded in part by an increase in total deposits, which increased 12% to \$64,914,043 at March 31, 2009, as compared to total deposits of \$57,994,601 at March 31, 2008.

The Bank, located at 169 West 6<sup>th</sup> Avenue in Eugene, opened for business in 2004 and is currently celebrating its fifth-year anniversary.

“We continue to hear about the struggling economy in the media, but we are finding new opportunities to increase our business base with quality relationships. We continue to face challenges in the banking industry but believe there are opportunities as well,” said President and CEO Thomas Widmer.

“The banking industry is facing unprecedented challenges. Problems in one sector cast a shadow over all sectors. We continue to be well capitalized and our loan portfolio continues to be of the highest quality. Our loan demand continues to be strong in spite of slowing in the economy. We remain poised to take advantage of new customer relationships,” said Widmer.

“We believe in quality long term relationships and will continue to provide consistency in products and personalized service even when the community is experiencing economic downturns,” added Widmer.

The company’s stock continues to be quoted through the Over-the-Counter Bulletin Board under the symbol “CBAO”. The stock continues to trade on a limited but expanding basis.

For more information, please contact Thomas P. Widmer, President and CEO., or Michael J. Nysingh, Senior Vice President and C.F.O., at (541) 684-0515.

Website

[www.centurybankoregon.com](http://www.centurybankoregon.com)

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