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CONTACT: Thomas Widmer

(541) 684-0515

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## **Century Bank Reports Record Profits for 2007**

EUGENE, OR – Century Bank has announced record earnings for the year ending 12-31-07 of \$580,086, or \$.56 per diluted share. This represents an increase of 60% over the year ending 12-31-06 profit of \$363,632, or \$.35 per diluted share.

Net loans increased to \$60,608,962 at 12-31-07, an increase of 46% over the 12-31-06 total of \$41,565,314.

Deposit also increased to \$51,563,453 over the same period, representing a 35% increase over 12-31-06 total of \$38,128,646.

The Bank, located at 169 West 6<sup>th</sup> Avenue in Eugene, has just completed a major expansion to the second story of the building adding an additional 5,600 square feet of space, providing over 12,000 square feet at the one location. Century will move its lending staff and Loan Services support staff to the new space. The Bank has added six new employees in the last year and will be adding 3-4 additional officers and staff in the coming year.

“We have successfully implemented merchant remote capture during the fourth quarter of 2007 and are finalizing enhancements to the Bank website. The on-line banking feature continues to be very popular for both business and individuals,” said President and CEO Thomas Widmer.

“Our loan portfolio continues to be of the highest quality. Century Bank is not engaged in the permanent residential loan market and has not experienced the recent trauma felt by the larger Regional banks in those markets. We are beginning to see the impact of the slowdown in the local and national economy, however our loan demand continues to be strong. Our challenge in 2008 will be gathering deposits to fund the loan growth,” said Widmer.

“We believe in quality long term relationships and will continue to provide consistency in products and personalized service even when the community is experiencing economic downturns,” added Widmer.

Century Bank opened for business in 2004. The company’s stock continues to be quoted through the Over-the-Counter Bulletin Board under the symbol “CBAO”. The stock continues to trade on a limited but expanding basis.

For more information, please contact Thomas P. Widmer, President and CEO., or Michael J. Nysingh, Senior Vice President and C.F.O., at (541) 684-0515.

Website

[www.century-bank.org](http://www.century-bank.org)

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