

October 25, 2006

PRESS RELEASE
EUGENE, OREGON

OTCBB: cbao

Century Bank announced income of \$259,195, or \$.25 per diluted share for the nine month period ended September 30, 2006. The income earned during the nine months ended September 30, 2006 compared very favorably to the loss of \$150,445, or \$.15 per share reported during the nine months ended September 30, 2005. The period ended September 30, 2006 also represented the fifteenth continuous month of profitability for the bank, which began operations in April, 2004.

For the three months ended September 30, 2006, Century Bank recorded income of \$113,265, or \$.11 per share, as compared to a net income of \$34,859, or \$.03 per share for the three months ended September 30, 2005.

At September 30, 2006, net loans increased to \$35,729,251, which represented an increase of 40% over net loans of \$25,441,500 at September 30, 2005.

Deposits similarly increased to \$38,473,846 at September 30, 2006, which represented an increase of 25% over deposits of \$30,661,115 at September 30, 2005.

Century Bank relocated to 169 West 6th Avenue, Eugene, Oregon on April 3, 2006. The quarterly and nine-month income reported were impacted by the increased overhead expenses associated with the new location. However, the income results are better than projected and reflect management's focus on the acquisition of profitable business relationships with customers.

Century Bank's stock continues to be quoted through the Over-the-Counter Bulletin Board under the symbol "CBAO." The stock continues to trade on a limited but expanding basis.

For additional information, please contact Thomas P. Widmer, President and C.E.O., or Michael J. Nysingh, Senior Vice President and C.F.O., at (541) 684-0515